



## Council Action Form

<b>MEETING DATE</b>	Tuesday, March 10, 2015			
<b>TITLE</b>	New Business Item A: Consider a Resolution Approving Real Property Tax Deduction In Whitestown ERA #1 (Crest I LLC) (Resolution 2015-06)			
<b>SUBMITTED BY</b>	Name and Title: Robby Halford, RDC President and Dax Norton, Town Manager Department: RDC, Town Administration			
<b>MEETING TYPE</b>	Work Session Executive	<u>Regular</u>	Special	Retreat
<b>AGENDA CLASSIFICATION</b>	<b>Consent</b>	Presentation	Unfinished Business	<u>New Business</u>
	Ordinance	<u>Resolution</u>	Contract	Proposal
<b>ORDINANCE/RESOLUTION</b> (New ordinances or resolutions assigned a new #)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance		<u>Resolution # 2015-06</u>	
<b>CONTRACTS</b> (Contracts must be previously signed by vendor for submission)	Contract Required: Yes      No		Signed Contract Attached: Yes      No	
<b>APPROVALS/REVIEWS</b>	Department Head		Budget/Finance	
	<b>Town Manager</b>		<b>Legal - Dennis Otten</b>	
	Assistant Town Manager		<b>Other: Legal - Steve Unger</b>	
<b>BACKGROUND(Includes Description and justification)</b>	Crest I LLC has applied for Real Property Tax Deduction for the potential/eventual construction of a building in the Perry Industrial Park. This is a speculative tax abatement and will assist with the marketing of the building to prospective tenants. The RDC voted 3-0 to pass this on to the Town Council with a favorable recommendation.			

<b>BUDGET AND FINANCIAL IMPACT</b> (Includes project costs and funding sources)		See Application Attached to Resolution
	Source of Funds \$:	
	Additional Appropriation #:	
	Narrative:	
<b>Ordinance and Resolutions Only)</b>	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
<b>PROJECT TIMELINE</b>		
<b>STAFF RECOMMENDATION</b> (Town Council reserves the right to accept or deny recommendations)	<u>Staff recommends approval</u>	
<b>SUPPLEMENTAL INFORMATION</b> (List of all attachments)	<u>Resolution 2015-06</u>	